A BILL

FOR AN ACT TO AMEND SECTION 3307 OF THE CODE OF 1873, RELATING TO THE FORECLOSURE OF MORTGAGES UPON PERSONAL PROPERTY.

Be it enacted by the General Assembly of the State of Iowa:

Section 1. That section 3307 of the Code of 1873, be and the same is hereby amended by adding thereto the following: Provided, in cases where the note secured thereby has not yet matured, notice in writing must be served upon the mortgagor stating that unless said 3 note is paid within fifteen days from the date of service of such notice that said mortgage 4 will be foreclosed. The notice must also contain the amount required to pay the note or 5 debt secured by the mortgage to be foreclosed, a copy to be given the mortgagor. But no notice need be given in any case where any part of the mortgaged property has been dis-7 posed of or removed from any county contrary to the terms of any mortgage unless such disposal or removal was made by the consent of the mortgagee, and no attorney fee shall be charged in any foreclosure made upon notice as herein provided, anything contained in the 10 mortgage to the contrary notwithstanding. 11